



## **BEARFACTS 1996 – 2006**

### **Monroe-Bastrop (BEA-EA) [57113]**

Monroe-Bastrop is one of 179 BEA Economic Areas in the nation. Its 2006 population of 330,638 ranked 139th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Monroe-Bastrop had a per capita personal income (PCPI) of \$26,285. This PCPI ranked 167th in the United States and was 72 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Monroe-Bastrop was \$17,970 and ranked 163rd in the United States. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Monroe-Bastrop had a total personal income (TPI) of \$8,690,858\*. This TPI ranked 145th in the United States. In 1996 the TPI of Monroe-Bastrop was \$6,005,830\* and ranked 141st in the United States. The 2006 TPI reflected an increase of 5.2 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe-Bastrop. In 2006 net earnings accounted for 62.1 percent of TPI (compared with 61.6 in 1996); dividends, interest, and rent were 12.4 percent (compared with 15.4 in 1996); and personal current transfer receipts were 25.5 percent (compared with 23.0 in 1996). From 2005 to 2006 net earnings increased 4.4 percent; dividends, interest, and rent increased 8.7 percent; and personal current transfer receipts increased 5.3 percent. From 1996 to 2006 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monroe-Bastrop increased from \$5,547,420\* in 2005 to \$5,807,634\* in 2006, an increase of 4.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$3,997,860\* to the 2006 estimate was 3.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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